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don weighting battle reopens

Nilison seeks powers to hint more ministers
rch repudiates IRA


Cheers for Prince's maiden speech to a packed House of Lords




Arab terrorists and
three women
die in kibbutz battle



## Labour increase lead over Tories to $12 \%$

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for Mr
Army takes over in Yemen



Add a litte smoothess to your day.

Time for politicians to tell truth about inflation-Mr Thorpe

- By Jobn Graser



## Liberals' dispute settled

## Liverpool

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## Foolhardy children

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## Weighing up the kilogram.



One kilogram weighs about $21 / 41 \mathrm{lbs}$.




## Crosland rates statement ridiculed

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 Gas board system 'fell short', jury Says:

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Civil servants. resent delay in salary rise


Call for select
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Poll: Mr Wilson ad to his support



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ME NEWS

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##  <br> YesterdayAmerica tomorrow theworld.

Yesterdays Transatlantic flight was another great achievement for Concorde-and for British Airways.

Because we've been associated with the project for the past 14years.

We were-and are-fiercely proud of it.Partly because were British.

And partly because we're the world's largest international airline. With an enviable record of seeing the potential of new ideas before anyone else.

And making asuccess of them.
We were the first international commercial air service in the world.

We were the first tofly jet airliners.
With the French, we shall befirst togosupersonic.
So, Concorde, here's to success-yesterday America, tomorrow the world!

## British a1rways

We'll take more care of you.

HOME NEWS

## Householder accused of killing an intruder with sword



| Wife of PC tells of | Challenge over EEC |
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Eggs, meat expected to cost less


Man in casino case said to be



Growth in A-level success rate begins to taper off

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OVERSEAS
Peking local authority attacked in posters

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## held back



## Voting switch upsets

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arly today and asked him toor $=$



Deadlock in Australian Senate best Labour hope

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## The new 140 mph BMW4-seater Sports Coupé

The car that exorcises dull mediocrit
That's the new $B M W 3.0 \mathrm{CSi}$ A A test-drive will drive other cors clear out of your mind. his's the ultimate of oll BMW stonds for: power, o renewed pleasure in spirited motoring. THRFTY: 34.45 mpg (Din Test) ot constan 50 mph . SOCLABLE new armachair luxury forfour adjustable steering column, stylish controls ond
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POWERHOUSE 222 BHP (SAQ 6 -cylinder angine with Bosch electronic fuel injection.

SPRIRITED: $0-60 \mathrm{mph}$ in 7.5 seconds, ond
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TTst drive BMWW 3.0 CS (or Automatic

Unbeatable performance
Unbelievable economy Sistdisc brakes on oll four viheels.







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o. accept resignations

## Support growing in Senate for motion of confidence in Dr Kissinger's integrity

Wring Fred Inery





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Writers urge govermments to allow wider contacts


## Peace yacht will

 visit test zone
##  <br> 



Hurricane kills 71 in Philippines




Briton dies cycling July 14 parade




## President's

 defence counsel is taken ill


AlexandrianshailMr Nixon as envoy of peace
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Supreme Court opposes recall
for Watergate

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If you would like your donation used for a specific If you would like your donation usea matters to old
purpose please let us know Every day miver peopde in need. Tear nut this advertisemm
with your gift as quickly as possible to :
The Hon. Treasurer, the Rt. Hon. Lond
Help the Aged, Room To,
8 Denman Street, Lnadon W1A 2AP.

## -

A nation inured to war resigns itself to an unending conflict marked by death, peverty and hunger.
Vietnam despair after 100,000 casualties.


##  <br>  <br>  <br>  <br> 

Burmese leader has talks in Singapore




The not-so-ge


Premier resigns in Cambodia

## but is recalled



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to meet
doll Portugu Minister


Rhodesia Bishop says! has the Pope's support


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## QUEEN EIZABATHH

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## ore positive spirit among EEC ministers

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Washingtongold agreement should not affect British interests


Government rejected move
to delay tax change
for foreign nationals

## SPORT

Skirl of the pipes stirs the nations

## O

Scotland to be spurred by local criticism Homich ine hasud








Few explosive moments but Yugoslavia miss chances

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Overath replaces Netzer in West German side









## Private detective between East Germany and goal






Two of Haiti's key men




Rugby Union
Lions are suddenly feeling a bit under the weather

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Rugby League
New moves in camera



Robson equals: record with father's clúbs


Yachting

| Maury increases | Asterisk overall leader |
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## Echo of a United Stat final at Porthcawl



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## York selections

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Sandown Park selections




Cricket






## Horse show

## Britain pick three for world title event

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## Motor racing Shadow team <br> | Shadow team | $\begin{array}{l}\text { A race to test endurance } \\ \text { secure }\end{array}$ |
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| of its 300,000 spectators |  | <br> Pryce＇s services

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## Proven probability of damage







## CANCER INSTITUTE

 （PETTR MACCALLUM CLINIC） melbourne－australla
## MEDICAL DIRECTOR



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Liverpool City Council
Housing Department
PRINCIPAL ASSISTANT
HOUSING PROGRAMME
£4，230－£4，737（P．O．4）



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## Operational／ Management Audit

## CITY SECRETARY

## £7，944－£8，574

Tha City Secratary，on behalf of the Chief Executive，will supervise the work of tha Chiel Executive＇s Department．He will have the status of a Departmental head， of the Management Taam and act fort will include
The main duties attaching to this post will include：
（i）Co－ordination of Committaas and Departmants and projects being undertaken by
the Council and securing a corporate approach to
（ii）Servicing the Council and all Committees
（iii）Providing cantral information and other common servicss． （iv）Maintaining relatio
（v）Tha forward planning and programming of objecils work and the standards and
vi）Reviawing tha elincilided．

（vii）Providing common sarvices for tha Chief Exion Officar and tha Press \＆Information Officer．
（iil）Controlling the Lord Mayor＇s Secretariat and tha Mansion House
（ix）Providing Managament Services（other than Personnei）．
addition，the City Secretary will be required to play his part in the general management of the local authority as required by tha Chief Executiva．
pplication forms and further datails are available from tha City Personnel Officer，City Hall，Cardiff（Telephone（0222）31033，Ext，430）．
Applications are restricted to sorving Local Govermment Officers in England and Walas （excluding London）．
city of caroiff


Conveyancing


## LEGAL <br> Government OPPORTUNTITES

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The Institute of Physics
ADMINISTRATOR

| The ligstitute of Physics require an Administrator for its Pub． | Candidares shoutd be proven adminisirators．preferably wis pubishing experience of an in |
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| The successful applicant will be responsible for adminisratiol and genderatary control，perrchasing and | Please write to ： The Director of Piblishing The Institute of Physics Techoo House Redeliffe：Way Bristol，BSI GNX： |

CHIEF QUANTITY SURVEYOR（DESIGNATE）BEIRUT ET，000 p：a plus FURNSHED FAMILYYLAT AND COMPANY CAR
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YORKSHIRE REGIONAL HEALTH AUTHORITY

## LEGAL ADVISER

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The successiul spplicant for thin post，who must ba e e
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Fruther detalle and application torms are avalable
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University of Stirling CHAIR IN EDUCATION



the government of hong kong ORONR GOBPRSEL
Applications are invited from BARPISTERS，with
at least thrae ysars＇professional experience at least thrae yours professional expers sinca
since call，and soliciors with two year admission，mars． The functions．covered include Frosecuting．
Legrafing and Civil Legislative and Law Reiorm Drafing and Civil Advice． Appointment is for one tour of $2 \frac{1}{2}$ years with a commencing salary according to experience in
the range $£ 3,655$ to $£ 6,000$（ $£ 3.50$ to $£ 6,000$ for a woman though equal pay will be achieved on
1 Aprit，1975）．A substantial Gratuity is payable on completion of the tour． For further particulars you should appiy，giving
brief datails of experierice to

in Division，4 Millbank，London SW1P SJD，
quotmg reference number $M / 30 / 731222 / T A$ ．

AUDIT MAKARER（A．C．A．）
£4，200 plus




Lord Caradon examines the justice of the Palestinians' claims

## Jerusalem remains the key to Middle East peace



Bernard Levin

## Staggering backwards on the tightrope to Europe





## Examex

## MINERS $£ 20$ CLATM



## VHITLAM USES HIS VICTORY



WORST WAY TO SUBSIDIZE RALWWAYS

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The Edinburgh citys fathe




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|  BUSINESS NEWS |
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## Benn wants Ito consider ring way into lipment firm

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## CBI chief attacks Labour plan for industry

## Deadlock at MF talks on aid and SDRs




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Economy facing great
difficulty，Bank says

## councis ${ }^{-}$ overdrats



Keyser name Grendon
 figure for 1972 （ $£ 526,163$ ）．

Woolworth switch from NatWest to Giro
















Panel clears air on Fenchurch bid





## John Foster \＆Son Limited

Spinners and Manufacturers Extracts from the Statement by the Chairman，Mr．G．F．B．Grant． ＂Pre－tax profits double in 1973.
Substantial order books this year．＂ Substantial order books this year．＂
－Pre－tax profits of $£ 1,202,000$ for the 14 months ended 1 st March， 1974．On an annual basis profits are $£ 1,030,285$ ，almost twice the

New factory at Queensbury planned to open this autumn as part of extensive programme of re－equipment．
－Formation of John Foster Valley Limited strengthens Group＇s position in Australian worsted cloth trade．
Considerable growth in values of exports of cloth and yarn to $£ 3,132,682$ for 14 months to 1 st March， 1974 （ $£ 1,877,414$ in 1972）．

| Extracts from Accounts |  |  |
| :---: | :---: | :---: |
| －．． | 14 months to 1st Mar． 1974 | 12 moniths to 31st Dec i 972 |
|  | $\mathrm{f}^{\prime} 000$ | \％000 |
| Turnover | 11.969 | 8． 852 |
| Group Prafit before Tax | 1，202 | 525 |
| Group Profit áfter Tax | 618 | 320 |
| Gross Total Dividend | ＊20．42\％ | i4\％ |
| Earnings per Stock Uniz | 9．3p | ¢． $\mathrm{jo}_{0}$ |
| ＊equivalent to $17.5 \%$ on an annual basis |  |  |

## U.S. $\$ 200,000,000$

7-year Loan


IRELAND
managed by
S.G.Warburge Co.Itd

The
Morgan Gnaranty Trust Company of New York

Margan Gugranty Trust Company of New Mork


## " $69 \%$ overseas earings"

Tate \& Lyle's interim results for the six months to 31st March, 1974, show how overseas earnings including shipping have contributed to increased profits.

Profits before tax for the half year were $£ 14.2$ million compared with $£ 11.1$ million for the previous six months and $£ 6.8$ million for the first half of last year.

Thecompany much regrets thatraw sugar supplies from the UK's traditional sources are in the short term inadequate for customers' needs. This has entailed a lower throughput and with higher inflation has reduced profits from sugar refining.

The contribution from overseas earnings rose from $50 \%$ to $69 \%$. These overseas interests have been developed naturally from Tate \& Lyle's original sugar business in the UK. The company's activities now cover shipping, bulk liquid storage, warehousing and distribution, commodity trading road transport and engineering, as well as sugar.


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tigate charges that 0 is engineered crisis.


## minium producers

 new Jamaica deal

## Construction activity slumped in first quarter





## Amex head hints at easier

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## Suspicion of fraud in Franklin crisis <br> \section*{From Fraok Voisi Washington, Jule 33

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Mr Benn intervenes in Meriden dispute

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£50m contracts for oil-fired power station

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## Shell signs deal for Libya crude



# Amessage of welcome toLondon fromEurobraz tothreeVIP's 

Ournew Shareholder<br>Eurobraz was established as a joint venture by five major international banks: Banco do Brasi S.A., Bank of America Limited, Banque Ameribas Switzerland.<br>In April they were joined by Dai-Ichi Kangyo Bank Limited; the largest in Japan, and the fourth largest (ranked by total assets) in the world. resources to the addition of cesful team and resources to an already successful team.

## Ournew Chairman

Dr. Angelo Calmon de Sá, President of Banco do Brasil S.A., was elected a Director and Chairman of the Board of European Brazilian Bank Limited at our Board Meeting held in ondon on 13th June, 1974

In bidding gratitude and farewell to Dr. Nestor Jost, we should like to extend a warm welcome to our new Chairman.

## You

Eurobraz specialises in the channelling of uropean finance for investment in Brazil-one of the reag growh areas in today's world-and. and is becoming

We handle loans for the public and private sectors; as well as providing e full range of
merchant banking services

If you have or are dev.
usiness, Eurobraz would like to ${ }^{\text {a }}$, international

## BY THE FINANCLAL EDITOR <br> China eryst picks up pace again

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## How Graduates must adapt to changing job prospects

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The consistently excellent record of rising sales of ourpublications ment changes for the better.
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ing houses in the coumry era finding it increas- tha company's apecialist publications romeinex




## Exract from Prohiz and Loss Accoun

| tURNOVER <br> TRADING PROFIT <br> . Less depreciation | 53 Weeks to 30.3.74 | 53 Weeks to 31.3 .73 |
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|  | 311,043 | 213.932 |
| -Investmant incoma | 880.149 <br> 54,757 | $\begin{array}{r}866.918 \\ 34,565 \\ \hline\end{array}$ |
| Proff bsfore taxation TAXATION | 934,908 506,675 | $\begin{aligned} & 901.483 \\ & 380,647 \\ & \hline \end{aligned}$ |
| Net Pronit | 428:231 | 520.836 |

## Siemssen Hunter

|  | $\begin{aligned} & 1973 \\ & £^{\prime} 000 \end{aligned}$ | $\begin{aligned} & 1972 \\ & \varepsilon^{\prime} 000 \end{aligned}$ | $1971$ |
| :---: | :---: | :---: | :---: |
| Turnover | 11,045 | 9,731 | 7,495 |
| Pretax profit | 637 | 503 | 241 |
| Extraordinary <br> Profits, less Tax | 193 | - |  |
| Profit attributable | 495 | 288 | 167 |
| Earnings per share | 7.26p | 7.20p | 4.63p |
| Dividend (grose equiveleral | 2.415p | 2.30p | 2.16p |
| "Despite the difficult period through which the economy is passing, the Directors anticipate that both sectors of the Group's activities will reflect a satisfactory improvement in 1974." |  |  |  |
| Robert J. Freeman, Chairman |  |  |  |
| Coples of thie Report aind Accounts ean be obtained from The Seerofary, 9fernssen, Hunter Limitsd, 10 Snow Hill, London EC1A 258. |  |  |  |

## IAL NEWS

## .etter prices help Guthrie Corp to record $£ 8.7 \mathrm{~m}$


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## Citroën heads for deficit

 and again passes dividend







|  |  Earinge a share rose from 9p to Dividend, 3.61 p ( (3.43p). |
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| HOTHLYN CORP <br> Talks, with major shareholders company base been serainatrd. |  |
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|  | Croup Results inclinde these in April 19 |
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| JOHN FOSTER \& SONS <br> slow start caased bs turee.day <br>  |  |
|  | dividend, 11.4 p ( ${ }^{\text {max }}$ (11p). |
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## Laporte

## 1973 -All time Record Profit <br> 1974-Significantly better start to the year

Salient Figures 1973

|  | $\begin{array}{r} 1973 \\ \mathbf{E}^{\prime} 000 \end{array}$ | $\begin{aligned} & 1972 \\ & \text { £600 } \end{aligned}$ |
| :---: | :---: | :---: |
| Extemal sales (Group excluding Associates) | 50,079 | 38,935 |
| Profit before taxation and axtraordinary items | 7,329 | 3,271 |
| Profit attributable to ordinary shareholdars | 3,747 | 2,976 |
| Ordinary dividends | 1,482 | 1,206 |

From the statement by Mr John Haryey, the Chairman, to the Annual Meeting held on 13th June 1974
In presemting the Report and Accounts for 1973 I cannot conceal the pleasure it gives me to reveal to you an all-time record profit. Our Company has mada a good recovery, halped particularyy by buoyant rrading dilligence and co-operation of our amplojees at ell levels. Their endeavours, frequently in the face of abnomal trials and tribulations; is highly commandable and 1 am sure I am volcing the view of all shareholders when I extend our thanks and our congratulations.
Times and attitudes are changing and if we are to make the most of the real potential of tha nation it is now aven more important than before to have greater collaboration and understanding within industry itself and between ind ustry, the Govarnmant and financial institutions. For axample this year, we have tried an experiment which is to issue to all our employees a spececiation and undarstanding of the various aspects of tha company. To say that 1974 will not ba easy is a mastarly. understatement, but I can tell you that the results of the first quarter were very gratifying. The anargy crisis and tha restrictions of elecricity suppfles to our factisies resulted in some loss of produchon impact on the financial posty ahead of tha results for tha comesponding period in 1973. There is a feeling in and profits were signica second half year is likely to show some fall-back in trade. Wa refuse, however, to be some qua by this prospect. Our plants ara in good order and oparating efficianty. Our markeang and sales organization is dynamic and ready to face new this expansion and with it tha wall being of our employees. If this matters beyond our controi to present to you in a year'a time even more satisfactory results
Laporte Industries (Holdings) Limited, Hanover House, 14 Hanover Square, London W1R OBE.
'High Performance Chemicals from High Performance People

Heavy seling of gits

| rumberment of another remorid May Boah fized ioterest aniä eqe tections zurnad off afte <br> In the givedged market long dated stocks were uneaisy from the ontsey dipping it of it point in earry defading. The to àm sizable volume of selling. Longs ended the day down point undsted stocls $\geqslant$ point lower. However, some two way trading was seen at the loter lises of $z$ to ${ }^{3}$ point Dealers suia oply part of the dayy loss wras the also a fartor. |  |
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PROPERTY also on page 28


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Women's Appointments also on page 30
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Women's Appointments also en page 29

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